

TREASURY NEWS

Department of the Treasury • Bureau of the Fiscal Service



For Immediate Release
April 20, 2021

CONTACT: Treasury Auctions
202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security	42-Day Bill	
CUSIP Number	912796A41	
High Rate ¹	0.010%	
Allotted at High Price	84.04%	
Investment Rate ²	99.998833	
	0.010%	
Median Rate ³	0.010%	
Low Rate ⁴	0.000%	
Issue Date	April 22, 2021	
Maturity Date	June 03, 2021	
	Tendered	Accepted
Competitive	\$142,276,600,000	\$39,976,710,400
Noncompetitive	\$24,723,000	\$24,723,000
FIMA (Noncompetitive)	\$0	\$0
Subtotal ⁵	\$142,301,323,000	\$40,001,433,400⁶
SOMA	\$0	\$0
Total	\$142,301,323,000	\$40,001,433,400
	Tendered	Accepted
Primary Dealer ⁷	\$96,470,000,000	\$13,605,120,000
Direct Bidder ⁸	\$11,650,000,000	\$3,450,500,000
Indirect Bidder ⁹	\$34,156,600,000	\$22,921,090,400
Total Competitive	\$142,276,600,000	\$39,976,710,400

¹All tenders at lower rates were accepted in full.

²Equivalent coupon-issue yield.

³50% of the amount of accepted competitive tenders was tendered at or below that rate.

⁴5% of the amount of accepted competitive tenders was tendered at or below that rate.

⁵Bid-to-Cover Ratio: \$142,301,323,000/\$40,001,433,400 = 3.56

⁶Awards to TreasuryDirect = \$0.

⁷Primary dealers as submitters bidding for their own house accounts.

⁸Non-Primary dealer submitters bidding for their own house accounts.

⁹Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.